

Subsection 2.—Historical and Operational Statistics of Dominion Fire Insurance Companies

Historical Statistics of Dominion Fire Insurance.—The report of the Superintendent of Insurance for the year ended Dec. 31, 1940, shows that at that date there were 277 fire insurance companies under Dominion registration; of these 56 were Canadian, 71 were British, and 150 were foreign companies. In 1875, the first year for which authentic records were collected by the Department of Insurance, 27 companies operated in Canada—11 Canadian, 13 British and 3 United States. The proportionate increase in the number of British and foreign companies from 59 p.c. to 80 p.c. of the total number is a very marked point of difference between the fire and life insurance businesses in Canada, the latter being carried on very largely by Canadian companies.

In Table 2 it is shown that the average cost per \$100 of insurance reached a maximum in 1904 and 1905; there has since been a steady decrease with the exception of the years 1921 and 1924 when temporary reversals of the downward swing were in evidence. It is noteworthy that the cost of fire insurance has decreased by 66.3 p.c. since 1905.

2.—Fire Insurance, by Companies Operating under Dominion Registration, 1901-41

NOTE.—Figures for the years 1869-1900 are given at p. 973 of the 1939 Year Book.

Year	Amount in Force at End of Year	Net Premiums Received during Year	Losses Paid during Year	Percentage of Losses to Premiums	Gross Amount of Risks Taken during Year	Premiums Charged Thereon	Average Cost per \$100 of Insurance
	\$	\$	\$	p c.	\$	\$	\$
1901.....	1,038,687,619	9,650,348	6,774,956	70.20	821,522,854	11,688,958	1.42
1902.....	1,075,263,168	10,577,084	4,152,289	39.26	892,049,886	13,087,251	1.47
1903.....	1,140,453,716	11,384,762	5,870,716	51.57	933,274,764	14,038,182	1.50
1904.....	1,215,013,931	13,169,882	14,099,534	107.06	1,002,305,105	16,006,969	1.60
1905.....	1,318,146,495	14,285,671	6,000,519	42.00	1,140,095,372	18,262,037	1.60
1906.....	1,443,902,244	14,687,963	6,584,291	44.83	1,210,099,865	18,554,730	1.53
1907.....	1,614,703,536	16,114,475	8,445,041	52.41	1,364,204,991	20,492,863	1.50
1908.....	1,700,708,263	17,027,275	10,279,455	60.37	1,466,294,021	21,968,432	1.50
1909.....	1,863,276,504	17,049,464	8,646,826	50.72	1,570,975,867	22,293,633	1.41
1910.....	2,034,276,740	18,725,531	10,292,393	54.96	1,817,055,685	24,684,296	1.36
1911.....	2,279,868,346	20,575,255	10,936,948	53.16	1,987,640,591	26,867,170	1.35
1912.....	2,684,355,895	23,194,518	12,119,581	52.25	2,374,161,732	30,639,867	1.29
1913.....	3,151,930,389	25,745,947	14,003,759	54.39	2,925,200,553	36,032,461	1.21
1914.....	3,456,019,009	27,499,158	15,347,284	55.81	3,104,101,568	36,185,927	1.17
1915.....	3,531,620,802	26,474,833	14,161,949	53.49	3,111,552,903	36,048,345	1.16
1916.....	3,720,058,236	27,783,852	15,114,063	54.40	3,418,238,860	37,231,691	1.09
1917.....	3,986,197,514	31,246,530	16,379,101	52.42	4,049,059,999	43,515,822	1.07
1918.....	4,523,514,841	35,954,405	19,359,352	53.84	4,606,035,056	48,770,112	1.06
1919.....	4,923,024,381	40,031,474	16,679,355	41.67	5,423,569,961	57,577,632	1.06
1920.....	5,969,872,278	50,527,937	21,935,387	43.41	6,790,670,610	71,143,917	1.05
1921.....	6,020,513,832	47,312,564 ¹	27,572,560 ²	58.28	6,139,531,168	68,161,786	1.11
1922.....	6,348,637,436	48,168,310 ¹	32,848,020 ²	68.19	6,471,133,294	68,347,294	1.06
1923.....	6,806,937,041	51,169,250 ¹	32,142,494 ²	62.82	7,311,835,110	73,037,471	1.00
1924.....	7,224,475,267	49,833,718 ¹	29,186,904 ²	58.57	6,987,536,461	71,146,802	1.02
1925.....	7,583,297,899	51,040,075 ¹	26,943,089 ²	52.79	7,646,026,535	74,679,130	0.98
1926.....	8,051,444,136	52,595,923 ¹	25,705,975 ²	48.87	8,716,166,834	81,104,612	0.93
1927.....	8,287,732,966	51,375,637 ¹	20,831,931 ²	40.55	8,531,139,424	76,423,855	0.90
1928.....	8,761,579,512	54,826,851 ¹	25,544,664 ²	46.57	9,187,224,958	80,413,215	0.88
1929.....	9,431,169,594	56,112,457 ¹	30,209,839 ²	53.84	10,791,096,165	87,317,411	0.81
1930.....	9,672,996,973	52,646,520 ¹	30,427,968 ²	57.71	10,311,193,608	82,700,147	0.80

¹ Premiums written.

² Losses incurred.